



Administered by Discovery Health

MINUTES OF THE MEETING OF THE ANNUAL GENERAL MEETING OF REMEDI MEDICAL AID SCHEME HELD ON THURSDAY, 26 JUNE 2014 AT 13H00 IN THE AUDITORIUM, THE HOUSE OF JC LE ROUX, DEVON VALLEY ROAD, STELLENBOSCH

Present:

Dr C A Van der Merwe	Chairman
Mr P Louw	Trustee
Mr A Crafford	Trustee
Ms E M Joubert	Trustee
Mr C van As	Trustee
Dr M S Smuts	Trustee
Mr CV Truter	Trustee
Mr J J du Plessis	Principal Officer

28 members were in attendance

Representatives of the Administrator:

Mr S Johnston	General Manager, Discovery InHouse
Ms E Fourie	Fund Manager, Discovery InHouse
Ms K Lamb	Fund Coordinator, Discovery InHouse

Apologies

Mr P Pillay	Trustee
Mr S Phillip	Trustee
Mr A Hyman	Trustee
Ms P Venter	Accountant, Scheme Finance, Discovery InHouse

1 Welcome, apologies and quorum

The Chairman, Dr van der Merwe, opened the meeting and welcomed all present. It was confirmed that the notice convening the Annual General Meeting ("AGM") was sent to members at least 21 days prior to the date of the meeting. Having confirmed 28 members of the Scheme in attendance, the meeting was considered duly constituted and declared open.

For the purposes of voting at the meeting, Proxy forms were issued together with the notice of the AGM sent to members. It was confirmed that 15 proxies were received which gave the Chairperson of the meeting the right to attend, speak and vote on behalf of these members.

2 To note and approve the Minutes of the 2013 Annual General Meeting held on 26 June 2013

The minutes of the Annual General Meeting held on 26 June 2013 were distributed to members together with the notice of the meeting, as well as made available on the Scheme's website prior to the meeting and were taken as **READ**.

The minutes of the 2013 Annual General Meeting held on 26 June 2013 were **APPROVED** by the members present at the meeting.

PROPOSER: Mr P Louw

SECONDER: Mr K du Plessis

3 To receive and adopt the Chairman's Report for the year ended 31 December 2013

The Chairman's Report distributed to the members of the Scheme together with the notice of the meeting was taken as **READ**. The contents of the report was accepted and **ADOPTED** by the meeting.

The Chairman and Principal Officer provided an overview of the 2013 experiences for the Scheme by way of a presentation. The following salient issues were presented:

Medical Aid Industry
Industry challenges
Regulatory environment

Remedi 2013
Remedi scale of operations
Key performance indicators
Statement of comprehensive income
2014 contribution increases

Remedi Scheme objectives

PROPOSER: Mr C Truter
SECONDER: Mr R Albers

4 Tabling and Acceptance of the Annual Financial Statements and Board of Trustees Report

The audited Annual Financial Statements and the Trustee's Report were made available on the Scheme's website and limited copies were also made available at the meeting.

The meeting **NOTED** and **ADOPTED** the audited Annual Financial Statements and Trustee's Report for the year ended 31 December 2013.

PROPOSER: Mr C Truter
SECONDER: Mr R Albers

5 Governance

5.1 Appointment of Auditors

Having concluded another successful year of financial and external auditing, the reappointment of PricewaterhouseCoopers ("PwC") as the Scheme's auditors for the ensuing financial year was recommended by the Audit and Risk Committee and **APPROVED** by the Board of Trustees.

PROPOSER: Dr M S Smuts
SECONDER: Mr R Albers

5.2 Composition of the Board of Trustees

The Chairman reported that in terms of the Rules of the Scheme, there were ten members on the Remedi Board of Trustees who represent the interests of all members. Members elected five of these members and employers appointed the other five.

The Trustees representing Mediclinic Corporation Limited (Mediclinic) had to be re-elected and re-appointed at this year's Annual General Meeting of which two were elected trustees and the employer appointed two trustees.

Messrs Christo van As and Stefan Smuts were the current employer-appointed trustees. From 1 July 2014 Mr Ronnie van der Merwe was appointed by Mediclinic to become an employer appointed trustee with Mr Christo van As becoming an alternate appointed trustee, while Dr Stefan Smuts was re-appointed as an employer trustee.

Members of the Scheme were invited to put nominations forward to elect member trustees and two nominations were received as follows:

Mr Anton van Wyk
Mr Rayno Crouse

In view of only two vacancies available, the Chairman confirmed that the two nominated trustees were proposed to be confirmed at the Annual General Meeting as the duly elected trustees representing Mediclinic on the Board of Trustees of the Scheme.

The proposal was accepted by the members of the Scheme present at the meeting.

The Chairman confirmed the newly elected and appointed Board of Trustees of the Scheme for the 2014/2015 year to be as follows:

C A van der Merwe	Chairman
P Louw	Trustee & Vice Chairman
C V Truter	Trustee
E M Joubert	Trustee
A Crafford	Trustee
M S Smuts	Trustee
S Phillip	Trustee
A Hyman	Trustee
A van Wyk	Trustee
R Crouse	Trustee
C F van As	Alternate Trustee
P Pillay	Alternate Trustee
J J du Plessis	Principal Officer

PROPOSER: Dr M S Smuts
SECONDER: Mr C Truter

6. General

The Chairman confirmed that motions for discussion at the meeting were required to reach the Principal Officer at least 7 days before the date of the meeting and none was received.

He confirmed that no motions had been submitted for discussion and requested from all present if there were any items for consideration to be added under General at the meeting.

There were a few members present who raised queries. These queries were dealt with and the Chairman further confirmed that Ms G Smit and Mr P Nel (Discovery Health Administrators) were present and that they would be available to assist with any outstanding concerns which members would need further clarity on.

7 Closure and Thanks

Vote of Thanks and Appreciation

The Chairman expressed thanks and appreciation to the following stakeholders:

- Members of Remedi’s Board of Trustees for their support and input;
- Mr. Kobus du Plessis, for his dedication to Remedi and commitment to assist members as Principal Officer;
- Remedi members for their continued support;
- The participating Employer Groups and their respective HR departments;
- The members of the Remedi Audit Committee, the Executive Committee, Benefit Review Committee, Investment Sub-Committee and the Medical Advisory Committee;
- The Management and staff at Discovery Health, the Scheme’s administrator;
- The Auditors, PricewaterhouseCoopers;
- Remedi’s External Medical Advisor, Dr Johan Dippenaar;
- All service providers, and
- All members present and members not present who continue to support the Scheme.

THERE BEING NO FURTHER MATTERS TO DISCUSS THE MEETING WAS CLOSED AT 14:30.

CHAIRPERSON

DATE